
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM SD

Specialized Disclosure Report

Desktop Metal, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
Of incorporation)

011-38835
(Commission
File Number)

83-2044042
(IRS Employer
Identification No.)

63 Third Avenue
Burlington, MA
(Address of principal executive offices)

01803
(Zip Code)

Meg Broderick
General Counsel
(978) 224-1244

(Name and telephone number, including area code of person to contact in connection with this report)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and to provide the period to which the information in this form applies:

Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January to December 31, 2023.

Section 1 – Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

Conflict Minerals Disclosure

This form SD of Desktop Metal, Inc. (“Desktop Metal”) is filed pursuant to Rule 13p-1 promulgated under the Securities Exchange Act of 1934, as amended (the “Rule”), for the reporting period January 1, 2023 to December 31, 2023.

Rule 13p-1 requires disclosure of certain information when a company manufactures or contracts to manufacture products for which the minerals specified in the Rule are necessary to the functionality or production of those products. The specified minerals are gold, columbite-tantalite (coltan), cassiterite and wolframite, including their derivatives, which are limited to tantalum, tin and tungsten (the “Conflict Minerals”). The “Covered Countries” for purposes of Rule 13p-1 are the Democratic Republic of Congo, the Republic of Congo, the Central African Republic, South Sudan, Uganda, Rwanda, Burundi, Tanzania, Zambia and Angola.

Desktop Metal is a global provider of three-dimensional (“3D”) printing machines and 3D printed and other products, materials and services. Our business consists in part of (i) manufacturing and selling 3D printing machines and (ii) during the current reporting period, printing products to specification for our customers using our installed base of 3D printing machines. Among other capabilities, our 3D printing machines are capable of direct product materialization by printing industrial metals and other materials, some of which include gold powder, tungsten powder, and bronze (tin) powder, each of which is covered as a Conflict Mineral by the Rule.

Having determined that the Rule applies to the Company’s products, the Company undertook a good-faith reasonable country of origin inquiry regarding the Conflict Minerals, which inquiry was designed to determine whether any of the Conflict Minerals included in our products originated in the Covered Countries or whether any of the Conflict Minerals may be from recycled or scrap sources. The company’s reasonable country of origin inquiry was part of its due diligence on the source and chain of custody of the Conflict Minerals.

The Company’s due diligence on the source and chain of custody of the Conflict Minerals, including its efforts to determine the countries of origin of the Conflict Minerals, in certain of our products is described in further detail in the Conflict Minerals Report that is filed as Exhibit 1.01 to this Form SD. We have provided the above referenced information on our website at ir.desktopmetal.com/corporate-governance/governance-documents.

Item 1.02 Exhibit

The Company is filing its Conflict Minerals Report as Exhibit 1.01 to this Form SD. The Conflict Minerals Report is also publicly available on the Company’s website at ir.desktopmetal.com/corporate-governance/governance-documents.

Section 2 – Exhibits

The following exhibit is filed as part of this report.

Exhibit	Description
1.01	Conflict Minerals Report of Desktop Metal, Inc.

SIGNATURES

Desktop Metal, Inc.

Dated: May 30, 2024

By: /s/ Meg Broderick
Meg Broderick
General Counsel and Corporate Secretary

DESKTOP METAL, INC.

Conflict Minerals Report

For the reporting period from January 1, 2023 to December 31, 2023

General

This Conflict Minerals Report (the “Report”) of Desktop Metal, Inc. (“Desktop Metal” or the “Company”) has been prepared pursuant to Rule 13p-1 and From SD (the “Rule”) promulgated under the Securities Exchange Act of 1934, as amended, for the reporting period from January 1, 2023 to December 31, 2023 (the “Reporting Period”).

The Rule requires disclosure of certain information when a company manufactures or contracts to manufacture products for which the minerals specified in the Rule are necessary to the functionality or production of those products. The specified minerals are gold, tantalum, tin and tungsten (the “Conflict Minerals”). The “Covered Countries” for purposes of the Rule are: the Democratic Republic of Congo (“DRC”), the Republic of Congo, the Central African Republic, South Sudan, Uganda, Rwanda, Burundi, Tanzania, Zambia and Angola.

As further described in this Report, the Company has determined that certain of its operations manufacture, or contract to manufacture, products containing Conflict Minerals that are necessary to the functionality or production of such products. The Company does not source Conflict Minerals directly from mines, refiners or smelters.

Description of the Company’s Products Covered by this Report

This Report relates to products (i) for which the Conflict Minerals are or may have been necessary to the functionality or production of that products; (ii) that were manufactured, or contracted to be manufactured, by the Company; and (iii) for which the manufacture was completed during the Reporting Period.

These products, which are referred to in the remainder of this Report as the “Covered Products,” are in the following categories:

1. Direct product materialization;
and
2. Manufacture of 3D printing
machines.

Summary of RCOI and Due Diligence Process

Having determined that the Rule applies to the Covered Products, the Company conducted (i) a good-faith reasonable country of origin inquiry (“RCOI”) and (ii) the due diligence described further below to determine the source of any conflict Minerals contained in the Covered Products.

The RCOI was designed to determine whether any of the Conflict Minerals included in the Covered Products (i) originated in the Covered Countries or (ii) were from recycled or scrap sources, as defined by the Securities and Exchange Commission. We do not source Conflict Minerals directly from mines, smelters or refiners, and rely on third-party suppliers to provide us with the materials and components used in the Covered Products. As such, the primary elements of our RCOI included (i) identification of suppliers, (ii) supplier data collection and (iii) an assessment of supplier data to determine whether further due diligence was required.

The Company conformed its due diligence efforts substantially in accordance with the guidance provided by the *Organization for economic Co-operation and Development Due Diligence Guidance for Responsible Supply Chain of Minerals from Conflict-Affected and High-Risk Areas: Second Edition*, including the related supplements on gold, tin, tantalum and tungsten (the “OECD Guidance”), an internationally recognized due diligence framework.

Once the Company’s top suppliers were identified for both Covered Product lines identified above, our RCOI for supplier data collection primarily consisted of a survey campaign that collected Conflict Minerals data from suppliers utilizing the cross-industry Conflict-Free Sourcing Initiative Conflict Minerals Reporting Template (“CMRT”), which was developed by the Electronics Industry Citizenship Coalition. The CMRT sought responses from our top direct suppliers as to the supplier’s materials and components that are incorporated into the Covered Products, the presence of any Conflict Minerals contained therein and, as applicable, the country of origin of any such Conflict Minerals or a determination of whether such Conflict Minerals were from recycled or scrap sources.

With respect to the direct product materialization of Covered Products, the Company did not source any in 2023.

With respect to the manufacture of 3D printers, we sent a CMRT to fourteen suppliers, representing over 60% of relevant procurement spend, as determined by management. We received ten responses, and all stated there were no Conflict Minerals in the products we buy from them.

The Company's Due Diligence Process

The Company must rely on its suppliers to provide information regarding the origin of the Conflict Minerals that are included in the Covered Products. Below is an outline of the Company's due diligence process, following the OECD Guidance.

1. *Establish Strong Company Management System*

- The Company adopted a Conflict Minerals Policy, which is available on the Company's website. The Company is committed to (i) ethical practices and compliance with applicable laws and regulations wherever it does business and (ii) sourcing components and materials from companies that share values regarding respect for human rights.
- The Company's Employee Complaint Procedure provides any employee globally with the ability to report any violation of law to their supervisor, the General Counsel, or via a hotline.

2. *Identity and Assess Risks in the Supply Chain*

- The Company's RCOI for the Reporting Period was designed to determine whether the Conflict Minerals necessary to the functionality or production of the Covered Products originated in the Covered Countries. The Company performed a good faith, risk-based, global scoping exercise to identify suppliers that were considered in-scope of the Rule and subject to the RCOI in the Reporting Period, attempting to identify smelters and refiners of Conflict Minerals that may be utilized in the Covered Products.
- The Company's management identified major suppliers providing materials, components or parts containing Conflict Minerals, or that management reasonably believed could contain Conflict Minerals, and sent them a CMRT.

- 71% of suppliers responded to the Company.
 - o 60% of responding suppliers indicated that they were not supplying materials containing Conflict Minerals. The remaining responses provided incomplete information that did not enable the Company to link the information provided to the products we buy.
- 3. *Design and Implement a Strategy to Respond to Identified Risks*
 - Company Management continues to assess the Company's conflict minerals policies and procedures.
- 4. *Independent Third-Party Audit of Supply chain Due Diligence at Identified Points in the Supply chain*
 - In light of the Company's position in the supply chain, the Company does not conduct or commission independent third-party audits of the smelters and refiners from which its vendors and service providers source Conflict Minerals. However, as discussed above, the Company's compliance process relies on certain industry initiatives, as well as suppliers' responses to CMRT survey information for independent third-party audit information.
 - The Company is committed to continue its efforts with suppliers to determine the origin of the Conflict Minerals supplied to it.
- 5. *Report on Supply Chain Due Diligence*
 - With the preparation and submission of this Conflict Minerals Report, the Company has provided a public report of its due diligence measures with regard to the sourcing of Conflict Minerals. This Conflict Minerals Report is available on the Company's website at ir.desktopmetal.com/corporate-governance/governance-documents.
 - Based on the information provided by our suppliers for the Reporting Period, including the results of the above-described due diligence efforts, the Company does not have the basis for a reasonable determination as to the specific origin of the Conflict Minerals used in all of the Covered Products.
 - The Company continues its efforts to determine country of origin information with our suppliers, and has reported on its due diligence efforts in this Conflict Minerals Report.

Steps Taken to Mitigate Risk

For the Reporting Period, the Company adopted its Conflict Minerals Policy and implemented the RCOI and due diligence regarding its Covered Products. The Company will continue efforts with its first-tier suppliers to improve the response rate and the completeness of the CMRT surveys.

Independent Audit Report

For the 2023 reporting period, consistent with the Statement on the Effect of the Recent Court of Appeals Decision on the Conflict Minerals Rule, made public by the Director of the Division of Corporation Finance of the Securities and Exchange Commission on April 29, 2014, the Company did not obtain an independent private sector audit.

Conclusion

Based on the results of the Company's due diligence efforts, the Company is unable to determine definitively the countries or location of origin or the conflict status of all Conflict Minerals that may be used or contained in all of the Covered Products. The Company did not receive any responses or indicia that would support the conclusion that the Conflict Minerals used in the Covered Products both originated in the Covered Countries and directly or indirectly financed or benefited armed groups in the covered countries.